



தமிழ்நாடு தமில்நாடு TAMIL NADU

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T. I. M. E Education Chennai Pvt. Ltd

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05.11.16

B. செந்தில் குமார்
முத்திரைத்தாள் விற்பனையாளர்
முகவரி எண் : 5930 / ஆ3 / 08-24 / 19-12-08
நெ. 33, ராஜாஜி தெரு, மாதவரம்.
ஒவ்வொன்று - 600 060.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) made on this 14th day of November 2016

BETWEEN

1. Dr.MGR Educational & Research Institute (deemed to be University declared U/S 3 of UGC Act 1956), Periyar E.V.R. High Road, NH 4 Highway, Maduravoyal, Chennai, Tamil Nadu 600095 represented by its Registrar **Dr.C.B.Palanivelu**, hereinafter(which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and assign) referred to as "FIRST PARTY",

AND

2. M/s T.I.M.E Education Chennai Pvt.Ltd and having its registered office at No110,Nungambakkam High Road ,Arcade Centre ,3rd Floor Nungambakkam Chennai -600034 represented by its Center Director **Mr.Arvind Mantry** hereinafter (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and assign) referred to as the "SECOND PARTY".

C-B.Palanivelu

Arvind

WHEREAS the aforesaid parties are desirous to carry on and continue the **Bank Exams Training** at the Campus of the First Party on the following stipulations and have proposed to execute this MOU.

Now this MOU witnesseth as under:

1. Commencement and Duration:

This MOU shall be effective from 14th day of November 2016 and shall be in force for **Three Years** and is extendable on mutual consent for further period to achieve its objects mentioned in the Object Clause.

2. Place of Operation:

The place of Operation of the activity mentioned in the Object Clause shall be at Dr.MGR Educational and Research Institute, (Deemed to be University) Chennai, Campus of the FIRST PARTY or such other **place as the Parties may decide from time to time.**

3. Object Clause:

The Object of this Understanding shall be:-

- a) To Conduct, the **Bank Exams Training** as agreed by both the parties.
- b) To carry on such other activities whether connected or unconnected with the existing nature of Object as Both the Parties may mutually agree upon from time to time.
- c) Operation / Activities at Dr.MGR Educational & Research Institute Campus at Maduravoyal, Chennai to conduct the **Bank Exams Training** as agreed by both parties and carry on such other activities will be taken care by the party of the **SECOND PARTY.**

C. B. Palanivelu



4. Commercial Terms/ Modus Operandi

- a) The total fee for the **Bank Exams Training** is Rs. 6950/- + Service Tax per candidate including study material.
- b) The fees collected will be shared between the Parties on a 50:50 ratio.
- c) Classes will be conducted only on **-After Academic Class hours and in Week Ends,**
- d) The collection of course fee from the candidates is the responsibility of the FIRST PARTY and shall be settled to the SECOND PARTY at the commencement of the Classes.
- e) The Study material for the course will be prepared and given by Second party.
- f) The faculty for the training program will be sent by SECOND PARTY .
- g) Payment to faculty will be made by SECOND PARTY .

Relationship between parties

The FIRST PARTY will provide space, class rooms etc to conduct the said course.

The total number of hours for the said programme conducted by the SECOND PARTY is approximately 90 Hours for Programme.

Rights and Duties

Each Party in their individual capacity shall:

1. Pay diligent attention for conducting the course and carry on the same to its greatest common advantage.
2. The courses shall be conducted in the Campus of the FIRST PARTY in the name of **T.I.M.E- Bank Exams Training**
3. A mutually agreed reporting system between Dr.MGR Educational and Research Institute, (deemed to be University) and T.I.M.E Chennai Pvt Ltd will be evolved on areas of mutual consent.

c. B. Palanivelu



4. This Memorandum of Understanding can be terminated by either party with a six months prior written notice on the other party. The cause for termination need not be expressly spelt out. However, both the parties agree to ensure that the ongoing program is continued till the scheduled timeline.

5. Entire agreement

The foregoing constitutes the entire agreement between the Parties in relation to the conducting of the Course.

IN WITNESS WHEREOF, the Parties have signed this MOU on this the 14th day of November 2016

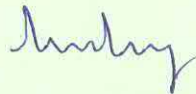
C.B. Palanivelu

First Party


Second Party

Witnesses:

1. Dr. V. CYRIL RAJ



2. Dr. Malini Pande



Witnesses:

1. M. Hanumanthas 

2.