



தமிழ்நாடு தமில்நாடு TAMILNADU

18-5-2022

VISION EXCELLENCE CONSULTING
PVT LTD
Memorandum of Understanding

CD 412956
N. SELVARAJ,
STAMP VENDOR,
L. NO. 11727/E/81,
NO.9, KARUMARAIANMAN KOIL ST
VILINGIAMPAKKAM,
AVADI, CHENNAI - 600 071



VISION EXCELLENCE CONSULTING PRIVATE LIMITED

for establishing

VISION EXCELLENCE - Dr.M.G.R E&RI

CENTRE FOR INDUSTRIAL TRAINING, RESEARCH & CONSULTING

This memorandum of understanding (MoU) is made as of the 25th May 2022 between Dr.M.G.R Educational and Research Institute, Chennai hereinafter referred to as Dr.M.G.R E&RI which expression shall include its successors and assigns of the first part

and

VISION EXCELLENCE CONSULTING PRIVATE LIMITED, Chennai herein referred to as VISION EXCELLENCE which expression shall include its successors and assigns of the second part,

C. B. Palaniswami

REGISTRAR
Dr. M.G.R.
EDUCATIONAL AND RESEARCH INSTITUTE
(Deemed to be University)
Periyar E.V.R. High Road,
Maduravoyal, Chennai 600 095

(Handwritten signature)



Vision Excellence Consulting Private Limited (VISION EXCELLENCE) is a sustainable process improvement consulting firm located in Chennai, India that specializes in improving the quality and efficiency of business processes.

WHEREAS, Dr.M.G.R E&RI and VISION EXCELLENCE are desirous of executing a Memorandum of Understanding (MoU) to synergize the expertise, knowledge and infrastructure available in each organization for carrying out consulting assignments and training programs in Lean Six Sigma for the benefit of Students, Researchers, Faculty Members, Working Professionals and Industries, *the primary focus area of collaboration shall be on achieving highest level of process excellence in industrial projects carried out by students and faculty* along with significant cost savings and operational efficiencies using Lean Six Sigma methodology. Lean Six Sigma is a proven methodology for improving the customer experience by making sure the process consistently deliver the desired results.

NOW THEREFORE, THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS UNDER-

TERM

The term of this MoU is for an initial period of five (5) years upon the last signature of this MoU, extendable upon mutual consent of the parties concerned. Specific arrangements entered in during this period (for implementation of definitive programs) shall supersede the term of the MoU and shall govern the definitive programs.

1. SCOPE OF STRATEGIC ALLIANCE

The objectives of this interaction are many and would evolve with time and the quality of inputs provided by both the parties. At the outset the following can be broadly envisioned.

VISION EXCELLENCE – Dr.M.G.R E&RI Centre for Students Training : VISION EXCELLENCE and Dr.M.G.R E&RI will initially set-up this for the benefit of in-campus students and will gradually extend it to students of other colleges. This centre will conduct programs to empower students on problem and decision making capabilities. *Refer ANNEXURE-A for the list of training programs under consideration.* All these programs will be delivered by experts from VISION EXCELLENCE. Dr.M.G.R E&RI will assume the responsibility of garnering good participation for the training programs. *A minimum of 1 program per semester shall be organized by the centre. This centre will commence its functions effective from the date of signing of this MoU.*

2. FINANCIAL COMMITMENTS

For the purpose of signing the MoU, there shall be no financial obligations from both parties under this MoU. However financial obligations, if any for any specific project (Training / Consulting) shall have to be approved by competent authorities of both parties, as and when proposed.

3. AMENDMENTS AND WAIVERS:

No amendments to this MoU shall be valid or binding unless set forth in writing and duly executed by the parties to this MoU.

4. TERMINATION:

Either party may terminate this MoU even without any breach by giving three months' notice in writing in which case any specific arrangement for the development of definitive training module or consulting assignments already engaged shall override the termination of this MoU.

5. COORDINATORS

One coordinator from each side shall be appointed for effective monitoring & implementation of the action points of this MOU. Any notice or other writing required or permitted to be given

C.B. Palaniivelu

RECEIVED
Dr. M.G.R.

EDUCATIONAL AND RESEARCH INSTITUTE
(Deemed to be University)
Periyar E.V.R. High Road,

[Signature]



hereunder or for the purposes hereof to any party shall be sufficiently given if delivered personally or through registered post to such party.

For Dr.M.G.R E&RI:

Dr. C. Balakrishnan
Dean – Placement / IIPC
Dr. M.G.R Educational and Research
Institute
Periyar E.V.R High Road, Maduravoyal,
Chennai – 600095, Ph: +91 9841199624
E-mail id: iipc@drmgrdu.ac.in

For VISION EXCELLENCE:

Mr. M. Prabakaran
Head – Business Development & Partnership
Vison Excellence Consulting Private Limited,
Registered office: Old No.6/1, New No.15,
Manigandan 5th Street, Old Washermenpet,
Chennai – 600021, Ph: +91 – 9150511633
E-mail: info@visionexcellence.in

The coordinator(s) shall

- Receive and evaluate future proposals to enhance identifying areas and opportunities in which the parties might potentially collaborate and make recommendations on the feasibility and implementation of such proposals to their respective administrations. Any such collaboration will be formalized as addendum to this agreement upon approval by appropriate administrative authorities and will supervise the implementation of such programmes.
- At appropriate intervals (atleast once in six months), arrange meetings on mutual consent in a convenient manner to discuss and review the action plans and the actual progress made with regard to the points described herein.

Signed by Authorized Signatories of parties:-

For Dr.M.G.R E&RI, Chennai

For VISION EXCELLENCE, Chennai

C. B. Palaniappan

[Signature]



REGISTRAR
Dr. M.G.R.
EDUCATIONAL AND RESEARCH INSTITUTION
(Deemed to be University)
Periyar E.V.R. High Road,
Maduravoyal, Chennai 600 095

Name : Prof. Dr. C. B. Palaniappan
Designation : Registrar
Place : Chennai
Date :

Name : **Dr.Gopal Sivakumar**
Designation : CEO & Principal Consultant
Place : Chennai
Date : **25-05-2022 .**

WITNESS1

WITNESS2

M. Prabakaran
(M. PRABAKARAN)

ANNEXURE-A

S.No	Training Program Title	STUDENTS			WORKING PROFESSIONALS		
		Duration (Hrs)	Cost (INR)	Minium Batch Size	Duration (Hrs)	Cost (INR)	Minium Batch Size
1	Certified Lean Six Sigma Yellow Belt	30	1180	80	12	2360	40
2	Certified Lean Six Sigma Green Belt	30	4720	60	24	9440	30
3	SPC Practitioner	30	1180	80	12	2360	40
4	Measurement System Analysis	30	1180	80	12	2360	40
5	7 QC Tools	30	1180	80	12	2360	40
6	Failure Mode Effective Analysis (FMEA)	30	1180	80	12	2360	40
7	Foundation course on Operational Excellence	30	1180	80	12	2360	40
8	Advanced course on Operational Excellence	30	2360	60	24	4720	30
9	Lean Practitioner	30	1180	80	12	2360	40
10	Certified 5S Professional	30	1180	80	12	2360	40

NOTE:

1. In all the student training programs, contact sessions will be 50% & non-contact sessions will be 50%. Contact sessions will be conducted through classroom/live online training mode and non-contact sessions will be covered through practicals comprising of assignments, mini projects, case studies and pre recorded sessions.
2. Certification body is VISION EXCELLENCE. Certificates will be issued to all successful candidates within 10 days from the date of completion of assessment.
3. The above course fee will be applicable for the financial year April 2022 – March 2023. Further revision in the course fees will be decided with mutual consent.
4. Revenue sharing will be 50:50
5. Training fees will be collected by Dr.M.G.R E&RI and service bill will be paid to VISION EXCELLENCE within 10 working days followed by the completion of respective training program.
6. Taxes applicable as per Govt. norms.

C. B. Palanivel

REGISTRAR
Dr. M.G.R.
EDUCATIONAL AND RESEARCH INSTITUTE
(Deemed to be University)
Pertyar E.V.R. High Road,
Maduravoyal, Chennai: 600 095

[Signature]

